

MOST IMMEDIATE F. No. 11-7/2017-RFS-III
Government of India
Ministry of Agriculture & Farmers Welfare
Department of Agriculture, Cooperation & Farmers' Welfare
(RFS Division)

KrishiBhawan, New Delhi
Dated: 20th April, 2018

To

The Director (Agriculture/ Horticulture)
All States & UTs of A& N Island & Pudducherry

Subject: Revalidation of unspent funds out of grant-in-aid released in previous financial year 2017-18 and accrued interest thereon for implementation of Per Drop More Crop component (Micro Irrigation & Other Interventions) of Pradhan Mantri Krishi Sinchayee Yojna (PMKSY) during FY 2018-19-reg.

Sir,

It has been decided with the approval of competent authority that unspent balance in respect of fund released in the financial year i.e. 2017-18 and accrued bank interest earned on central Grant-in-aid under Per Drop More Crop component (Micro Irrigation & Other Interventions) of Pradhan Mantri Krishi Sinchayee Yojna (PMKSY) stands revalidated for utilization on approved activities of the Scheme to be utilized during the FY 2018-19.

2. Revalidation of unspent balance will be adjusted against release of first/second installment and allocation of current financial year will be reduced to that extent. The Annual Action Plan (AAP) for 2018-19 have to include unfinished/spill over activities as also the committed liabilities of previous year.
3. Utilization Certificates, balance sheet and Audited statement of Accounts of State Governments/implementing agency should clearly reflect unspent balance and amount earned as interest at the beginning of the financial year, so that these amounts are accounted for in a transparent and unambiguous manner.
4. As regard to unspent balance available from the funds released for implementation of PDMC (Micro Irrigation & Other Interventions) before 2017-18, revalidation will be done only with the concurrence of IFD of this Department for which proposal with full justification is required to be submitted to this Department separately for consideration.

Yours faithfully,


(Sowmya Srikanth)

Under Secretary to the Govt. of India

Tele: 011-23383053

Copy to: APC/Principal Secretary/Secretary (Agriculture/Horticulture/
Finance/Planning), All States & UTs of A& N Island & Pudducherry